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1.2-19 For each of the following situations, indicate what accounting principle or concept is being violated. A. Rick's Roofing performs roof repairs for its customers.

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Financial Accounting 5th Edition Test Bank. c1 Student: \_\_\_\_ 1. What is the primary purpose of the statement of financial position? A. To measure the profit of a business up to a particular point in time. B. To report the difference between cash inflows and cash outflows for the period.

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